

Explanation of variances 2023/24 – pro forma

Name of smaller authority: GREAT RISSINGTON PARISH COUNCIL  
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

|                                                                  | 2024<br>£ | 2023<br>£ | Variance<br>£ | Variance<br>% | Explanation Required?<br>Is > 15%    Is > £100,000 |    | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN<br>RED/GREEN                                          | Explanation (must include narrative and supporting figures)              |
|------------------------------------------------------------------|-----------|-----------|---------------|---------------|----------------------------------------------------|----|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| 1 Balances Brought Forward                                       | 9,139     | 8,548     |               |               |                                                    |    | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |                                                                          |
| 2 Precept or Rates and Levies                                    | 9,750     | 8,500     | 1,250         | 14.71%        | NO                                                 | NO |                                                                                                 |                                                                          |
| 3 Total Other Receipts                                           | 1,186     | 20        | 1,166         | 5830.00%      | YES                                                | NO |                                                                                                 | TWO YEAR VAT CLAIM £1166                                                 |
| 4 Staff Costs                                                    | 2,410     | 2,142     | 268           | 12.51%        | NO                                                 | NO |                                                                                                 |                                                                          |
| 5 Loan Interest/Capital Repayment                                | 0         | 0         | 0             | 0.00%         | NO                                                 | NO |                                                                                                 |                                                                          |
| 6 All Other Payments                                             | 5,083     | 5,787     | -704          | 12.17%        | NO                                                 | NO |                                                                                                 |                                                                          |
| 7 Balances Carried Forward                                       | 12,582    | 9,139     | 3,443         | 37.67%        | YES                                                | NO |                                                                                                 | PLANNED EXPENDITURE OF £6500 ON REPLACEMENT BUS SHELTER MOVED TO 2024-25 |
| 8 Total Cash and Short Term Investments                          | 12,582    | 9,139     | 3,443         | 37.67%        | YES                                                | NO |                                                                                                 | PLANNED EXPENDITURE IN 2024-25 OF REPLACEMENT BUS SHELTER                |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 10,246    | 10,246    | 0             | 0.00%         | NO                                                 | NO |                                                                                                 |                                                                          |
| 10 Total Borrowings                                              | 0         | 0         | 0             | 0.00%         | NO                                                 | NO |                                                                                                 |                                                                          |